**Global Biometrics and Data Sciences** 

## Diversity, Equity, and Inclusion in Talent Acquisition An Overview of Key

Considerations

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# The Business Case for Diversity, Equity, and Inclusion

## The Business Case for Diversity, Equity and Inclusion

Value Proposition of DEI in the Private Sector

- Social equity and responsibility
- DEI strongly correlated with innovation and competitive advantage
- Diverse companies have shares that outperform companies that lack diversity

#### **Drivers of Value**

- Confronts anti-innovation behaviors (e.g., homogenous thinking)
- Challenges the status quo
- Talent acquisition and retention
- Better understand customer needs

# Attracting Talent

## Assessing Your Organization's Culture

Where does your organization stand?

- How healthy is your organization's culture?
- Does your organization value for diversity, equity, and inclusion?
- Do the behaviors and norms within your organization reflect those values?
- Is your organization transparent in sharing its level of diversity and inclusiveness?

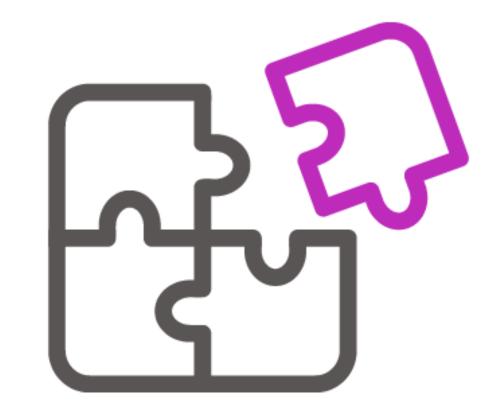
How do we answer these questions?

- **Personal discovery:** Make available tools that help individual team members assess their biases in a safe space and encourage growth
- **Group experiences:** Conduct internal studies to explore the range of *employee experiences* and act on identified trends
  - Meaningful work
  - Supportive management
  - Work environment
  - Growth opportunity
  - Health and well-being
  - Trust in leadership

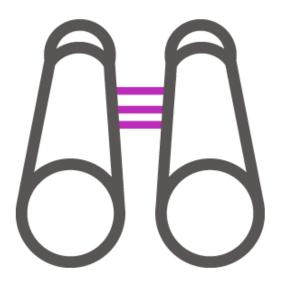
## **Creating Healthy Culture**

We've conducted internal studies, now what?

- Create DEI vision and strategy
- DEI tactics to support your strategy
  - $-\ensuremath{\mathsf{Create}}$  a DEI team
    - Senior leader sponsorship
  - DEI messaging
    - Trainings
    - Performance management
    - Leadership memos / Special event memos
  - Employee resource groups
    - Provide support, advocacy, education, and mentoring
  - DEI-related performance markers
    - What gets measured gets accomplished



## **Promoting Your Healthy Culture**



How do we make members of critical demographic groups aware of our healthy culture?

- Diversity-segmented recruiting
- Diversity referral bonuses
  - -e.g., Intel Corporation's 2014 employee referral bonus for women, people of color, and veterans to help meet D&I goals
- Digital marketing
- Support and establish a presence at events intended to serve diverse communities
- Relationship building

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# Selecting Talent

## **Objective Screening and Interviewing**

**Observed Barriers to Objective Selection** 

- Stereotypes and expectations
  - Demographic characteristics
  - Cross-organizational experiences
- Confirmation bias
  - Are we trying to affirm our beliefs or seek the truth about a candidate?
- Affinity bias
  - We tend to prefer others who are like us
    - Demographics, attitudes, priorexperiences, etc.

Fair and Balanced Interviews

- Diverse interview team
- Inclusive selection process
- Structured interviews
  - Pre-determined processes for recording observations
  - Structured criteria for decision making
- Question structure
  - Situational questions (forward-looking) vs.
    Behavioral questions (backward-looking)

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## Putting it Together: High-Level Action Plan



# Diverse Talent Acquisition at BMS Telling Our Story and Proving It

# Who are we?



# Transforming patients' lives through science<sup>™</sup>





## Our mission

To discover, develop and deliver innovative medicines that help patients prevail over serious diseases



### **Our Values**

### INTEGRITY

We demonstrate ethics, integrity and quality in everything we do for patients, customers and colleagues

### INNOVATION

We pursue disruptive and bold solutions for patients

### URGENCY

We move together with speed and quality because patients are waiting

### PASSION

Our dedication to learning and excellence helps us to deliver exceptional results

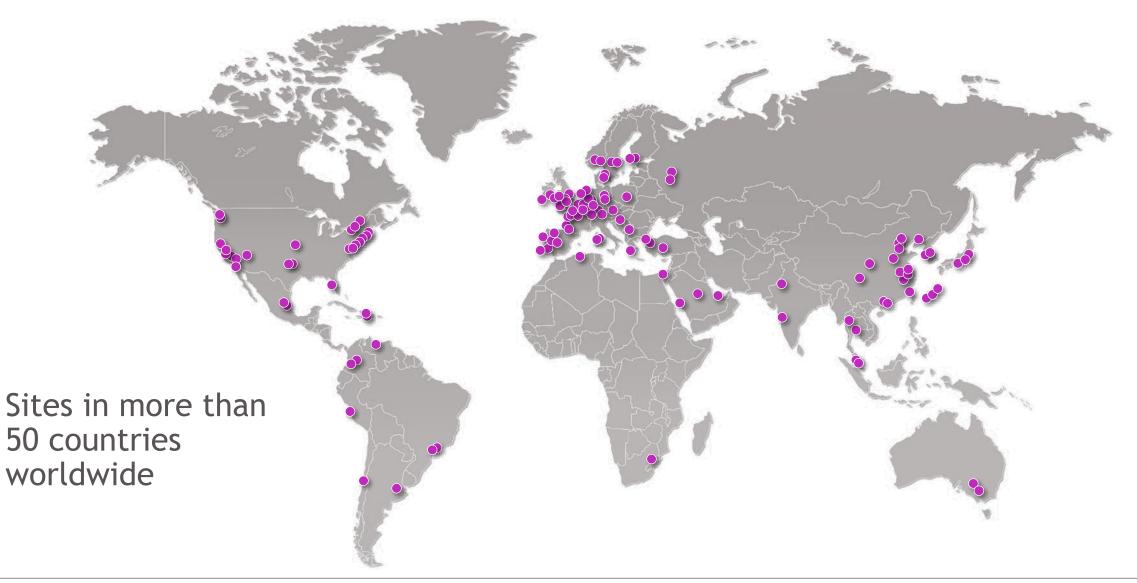
## ACCOUNTABILITY

We all own BMS' success and strive to be transparent and deliver on our commitments

### INCLUSION

We embrace diversity and foster an environment where we can all work together at our full potential

## **Our Global Presence**



## Research & Development

Discovering & developing for patients

50+ Investigational Therapies

### Oncology

Hematology

Cardiovascular

Immunology

**Fibrotic Diseases** 

### Neuroscience

### Capabilities

- Biologics
- Cell Therapy
- Small Molecule
- Protein Homeostasis

# Prove it!

## **Combined Commercial Portfolio**



## BMS and the Bristol Myers Squibb Foundation each commit \$150 million to Diversity, Inclusion and Health Equity

### H Bristol Myers Squibb™

#### **Health Disparities**

Accelerate disease awareness and education programs with atrisk patients; advocate for policies that promote health equity

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#### **Clinical Trial Diversity**

**Identify and activate under-utilized sites** in the most racially and ethnically diverse metro areas in the United States Ś

#### **Supplier Diversity**

**Spend \$1 billion globally** by 2025 with Black/African American and other diverse-owned businesses



#### Workforce Representation Goal

Achieve gender parity at the <u>executive level</u> globally and double executive representation of both Black/African American and Hispanic/Latino employees in the U.S. by 2022



### (<sup>III</sup> Bristol Myers Squibb<sup>™</sup> Foundation

#### **Health Disparities**

Award \$50 million in US health equity grants in BMS therapeutic areas by 2025

#### **Clinical Trial Diversity**

**Reach underserved communities** in urban and rural U.S. geographies; train and develop 250 new investigators

#### **Employee Giving**

**2-to-1 match** through the Bristol Myers Squibb Foundation for U.S. and Puerto Rico employee donations to organizations that fight disparities and discrimination



## (III) Bristol Myers Squibb<sup>™</sup> Foundation

## Living our mission

- Global Cancer Disparities
  - Africa (nine countries)
  - Brazil
  - China
  - United States
- Immunology & CV U.S.
- Diversity in Clinical Trials Career Development Program – U.S.



## (III) Bristol Myers Squibb<sup>™</sup> Foundation

## **Global HOPE**

Hematology-Oncology Pediatric Excellence

- Launched in 2017 with \$50 million commitment
- First comprehensive program to treat children with cancer and blood disorders and to train health care professionals in Southern and East Africa
- Trained more than 3,500 health professionals and treated nearly 9,000 children so far



"Our goal is and must continue to be that no child - anywhere in the world - should die from cancer. But at a minimum, **all children should have the same fighting chance**."

- Giovanni Caforio

## People & Business Resource Groups

Driving Business Results in Talent Management, STEM education, Business Insights, Diversity in Clinical Trials, Corporate Reputation and Community Responsibility

Over 12,000 members in 43 countries



**B-NOW** Bristol Myers Squibb Network of Women

## PRIDE Alliance PAN Pan Asian Network

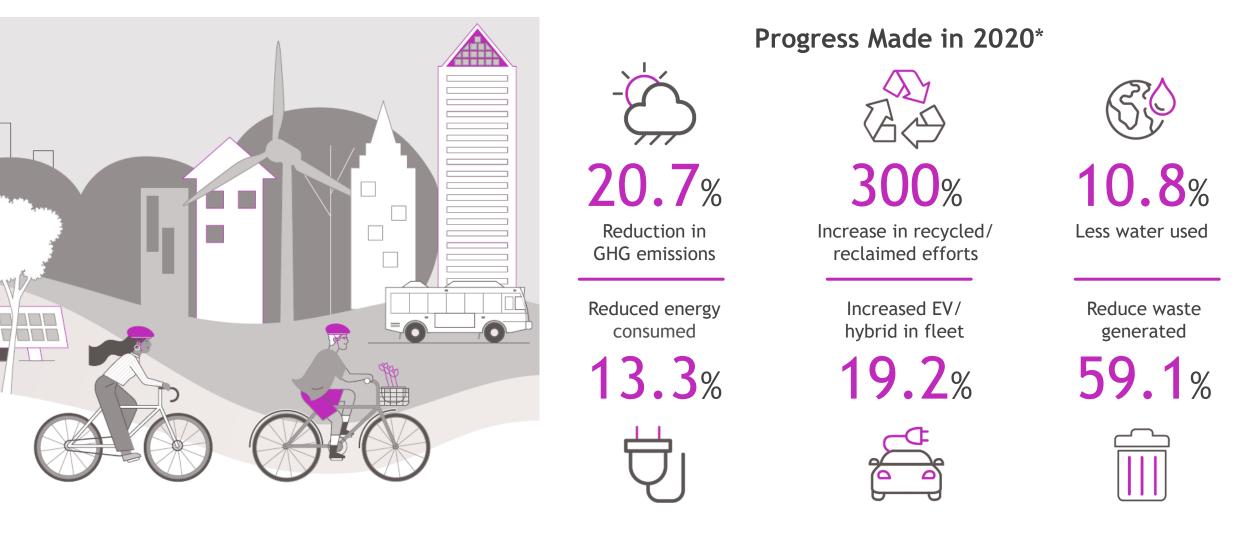
DAWN Differently-Abled Workplace Network CLIMB Cultivating Leadership and Innovation for Millennials and Beyond

**BOLD** Black Organization for Leadership and Development





## **Environmental Sustainability Highlights**



\*Figures shown in infographic are 2019 metrics against 2015 baseline. (does not include former Celgene sites).

## A Great Place to Work



CORPORATIONS FOR INCLUSION

PRESENTED DURING NBIC UNITY WEEK NOVEMBER 16-19, 2020 PARTNER OF THE YEAR

**Sustained Excellence** 

## (<sup>III</sup>) Bristol Myers Squibb<sup>™</sup>

"We come to work each day driven by our mission, acting with a sense of urgency for our patients and their families, because there is still so much more to do."

**Giovanni Caforio, M.D.** Board Chair and Chief Executive Officer



# Thank you

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